

Message of MD

A STRONG CYCLE OF COMMODITY INDUSTRY

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This gives us immense pleasure that we are adding one more year of successful operation by adding another milestone in commodity industry in Nepal. But at the same time, a long awaited issue still needs to be resolved from the government side i.e. regulation. Efforts were made for regulatory arrangement and the task had been initiated but it's not coming in conclusive shape, which is still painful for all of us.

Year of 2012 was a time of turbulence for commodity market. That was actually stress testing phase for all of us, but that was an opportunity to strengthen the weaknesses which was in the market. These were not mistakes or unlawful, but at some extent these were weaknesses and time has urged us to rectify it and make a strong cycle of commodity industry.

Focusing on all these aspects now we are bringing a step ahead solution for this industry where a trader can decide market pattern on listed commodity and trader's behavior will be the sole factor to fluctuate the prices in the market. It's in a sense of transformation of industry with local demand-supply pattern.

Time and again we are in the same situation to urge regulatory arrangement, warehousing facility, grading and supply chain mechanism effectiveness with government. Supporting policies are essential and these are not yet fulfilled. We hope these aspects are not to be uttered from next year onwards.

We are pleased with our entire system which we have developed to enhance the commodity set up. All members, market participants, MEX employee who acted as pillars of this success are also valuable assets to us. We thank all of them at this moment.

DIPENDRA KHATIWADA

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