

Message of CEO

**“YOU TELL US WHAT CONTRACTS YOU WANT TO TRADE;
CHANCES ARE GOOD THAT WE CAN DELIVER”**

Jitesh Surendran
CEO
MEX Nepal



MEX has continuously grown while greatly contributing to the overall advancement of the Nepalese Commodity Market, backed by advanced financial skills of the consultants on the advisory panel of the Exchange.

Building on our business capabilities and professionalism, MEX vows to provide the best financial answers in Nepal and to reward our customer's support with the products and services that really meet their needs and help them fulfill their dreams.

The futures industry is evolving faster and in more ways than ever possible. Markets continue to grow, new products provide more hedging and trading opportunities, and the changing regulatory environment brings new challenges to market participants. At the same time, technological innovation fuels massive growth and allows for scalability to meet the ever increasing demand for product and service.

MEX looks forward to the next 100 years and we will continue to hold ourselves accountable to the highest standards which have earned our client's trust and confidence throughout our history. We are ever grateful for your business and look forward to serving you for years to come.

The time has come to take the big leap, in terms of restructuring the market, with the experience the market participants have in the commodity market. As stated last year, MEX has been indebted in providing technology plus prudent business model to our invaluable market participants. So the time has come to step into this new revolution of the commodity market industry in Nepal.

The year 2012 has seen many ups and downs in the commodity industry as a whole. But such market behavior will only give room for the exchanges to strengthen their systems but also deliver world class services.

Maintaining the leading position in the industry or in any other industry for that matter means never being satisfied of the status quo. We are constantly seeking for ways to bring on our business to the next level.

We are in the process of building the necessary foundation to establish ourselves as a key player of the market.

By practicing our vision, we are determined to deliver greater happiness to customers, shareholders, employees as well as the entire community.

It is always to be reminded that the current and future success could not have been possible without our customers' continuous loyalty and trust. Both existent and potential customers are the driving force behind achievement of MEX and they play, without doubt, an important part in swaying sense of contentment to each and every member of the community through their generous contributions.

2013 will be a Year of Positioning ourselves in terms of:

2013 Year of Positioning

- Position for Change
- Position for Opportunity
- Position to be the best
- Position for success

In 2013, we will be looking forward to the launch of the New Business Model, complemented with the new technology to expand our exchange into Nepal's comprehensive commodity marketplace. Considering the importance of the agricultural industry to the Nepalese economy, we understand our great responsibility in revitalizing the futures market. We are prepared to make our best efforts to promote the healthy growth of the new agricultural sector in the country.

To do this, I have built a roadmap for our future that centers on enhancing our culture, engaging our employees and the communities around us, exceeding the expectations of our clients and delivering value to our shareholders.

With an excellent management team, strong capital position, deep client relationships and global reach and scale, I believe MEX is well positioned to face the future with confidence.

Our vision is to build MEX into a leading multi asset exchange with world class talent, top notch management, cutting edge technology, and superior services.

Transparency, integrity and fairness are the core of MEX's principles, and it is our common belief that growth and development can only be sustained by enhancing the economic functions of futures markets and meeting the demands of both commercial and non-commercial traders.

In today's highly competitive business environment, only the best will survive and flourish. Building on our heritage of customer centricity and cautious safeguarding, we will continue to focus on four areas of innovations, including product, process, technology and services in order to transform ourselves into a futures trading center with significant global influence.

We look forward to your continued support and we pledge our commitment to sound and reliable management of the exchange to better help you manage your financial future.

I am certain that your ongoing support for vision of MEX and faith in its capabilities and credibility will motivate us to overcome any of the challenges that lie ahead.

We have the people, products, services and processes needed to help customers manage the changing risks they face in an increasingly interconnected world, and we look forward to our continued success.

I'm sure the readers will enjoy reading the third edition of MEX Year Book, in the same way we enjoyed putting it together for you. I congratulate the editorial board for bringing out all intricate details of MEX markets in this edition of Year book, especially the MEX Almanac.

Thankyou

JITESH SURENDRAN
CEO
MEX Nepal