

Message of CEO

THE WORLD IS CHANGING, BUT OUR VALUES ARE NOT...



Around the globe, economies are searching for solid ground, and people are reevaluating their faith in institutions. Against these current developments, 'The MEX Nepal Way' is our anchor. Through the good and bad times, The MEX Nepal Way principles guide what we do and how we do it. Ask any one of our employees to summarize 'The MEX Nepal Way' in a sentence, and he or she is likely to say, "It's about getting results the right way."

Inside MEX Nepal, getting results the right way means never sacrificing on business ethics.

"When you are the best and you had paved the benchmark in the industry for others to follow, you don't have any competition"

Principles are put to the test in tough times. As the economic downturn grips communities where we operate, we will be steadfast. We plan to continue investing in communities to help create jobs, support local suppliers and strengthen economy — all things the country needs now.

We make these community investments through partnerships — one of our core strengths. Our partnerships bring together business, community groups, government and non-governmental organizations with one common goal: to produce sustainable results.

We focus our community partnerships in three areas because we believe these are the most likely avenues for creating lasting benefits. These areas are basic human needs, education and economic development.

Examples are many — here are some of our proudest.

- Our Go Green Initiative has made us exhibit a small but impressive concern towards the environment protection as our real objective of going green is to save paper as much as we can.

- With CSR activities, we aspire to serve the needs and demand of the society. In this regard, we feel proud that we have been able to meet the hunger and other basic needs of the unprivileged or disadvantaged children residing in orphanage and elderly people residing in old age homes.

- Keeping in mind the importance of education in current scenario, we have given scholarships to the unfortunate children whose parents cannot afford to send their children to school or whose parents are not physically fit enough to earn to meet their educational expenses. In future, we further aspire to provide scholarship to the students who are entitled to such scholarships.

These are priorities we work on every month. At the same time, we keep our eyes on the horizon. That's where long-term needs reside.

This year, MEX Nepal celebrates its 3rd year in operation. That's an achievement in itself. It has been accomplished by members of MEX, focusing their considerable talents as much on skilled performance as on sustained partnership.

Amidst the financial crisis, we have witnessed the massive inflows of funds into gold and silver market in Nepal which depicts the growing interest of investors and general public in commodity trading.

We will continue to dedicate all our strength to continue with this growth through following measures over the next year.

Firstly, we will continue our efforts to acquire a market regulator, which is the need of the hour. We will work to encourage major financial institutions to participate in the MEX market as Non Clearing & Clearing Members offering online transactions to retail investors. Secondly, we will collaborate with Non Clearing Members in

marketing activities such as seminars for retail investors and commercial players and acquire new market participants. We will also bolster communications with existing trading participants and listen to their opinions. Thirdly, we will work to develop new products to meet market needs. As we continue to monitor the opinions of market participants, we will continue our efforts to develop new products that are unique to the market as per the demands of the market.

In 2012, we are headed for some major maneuverings, such as the preparations for the next generation trading system and an IPO, from here on.

I highly appreciate all of your continued support and collaboration.

That's 3 years of getting results the right way.

To celebrate this auspicious occasion, I would like to humbly request the readers to enjoy reading the second edition of the MEX Year Book. It is very informative and useful and I should say all the market participants should have this copy of year book, as it can significantly contribute while making trading decisions. As the saying goes history repeats itself, a good trader should have substantial information on the past market levels, to make the right trading decisions. And also I congratulate the editorial board for bringing out all intricate details of MEX market in this edition of yearbook.

JITESH SURENDRAN
CEO