

Editorial

MEX NEPAL YEAR BOOK

2011

Desk



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When we sat down to discuss the layout of the new yearbook, we were taken aback by the events and drama the year witnessed as it ensued. The trials and tribulations of the year were aplenty with Osama Bin Laden been hunted down by the US Army to the political turmoil in the MENA region and now to the current financial crisis on both sides of the Atlantic. Add to this the insurmountable political instability at home, and we have a perfect plot for a movie with endless consequences. Keeping the fiction part of the story away and after moments of immense anxiety, MEX Nepal is proud and privileged to bring the new edition of the eagerly anticipated Yearbook to the stands as the organization completes its third year of operation.

The Yearbook provides a detailed insight enveloping the events of the year and the commodity tales that the investors went through. The book has tried to dissect each and every event in the commodity markets which was reflected in the respective commodities prices. The glorious response the yearbook received in the previous year made us work even harder to leave no stones unturned in our endeavor to bring out this edition to you.

The expert's opinion is a section where intellectuals of Nepal have come together and inked down their respective opinions on the issues confronting the economic development of Nepal. The issues vary from the overall situations of the Nepalese financial markets to minute subjects hampering the economic prospects of the nation. The yearbook has given us an opportunity to disseminate to the readers what the experts from various walks of life believe should be done to re-engineer the catalyst for the overall development. We would like to thank the esteem panel of experts for sharing with us their priceless words of wisdom.

"Rewards Galore"- a new section included in this version of the Yearbook, is an event whereby each and every Non-Clearing Member looks forward to each month. MEX Nepal in its endeavor to reward the most outstanding of its members had come out with this concept to appraise the members who had outshone the other members for the respective month.

As part of the Corporate Social Responsibility initiatives, MEX Nepal has been continuously giving back to the society in terms of monetary and non-monetary contributions with the help

of our valued members. To drive the attention of the readers towards the social cause, we have included a section of the places where we have spread smiles across faces.

The section of data covered in this version is more illustrative which will provide readers ample reasons to track the progress of the commodities traded in the market. Besides the data related to the individual, a detailed research of all the factors affecting the commodities is covered in the Commodity Insights Section along with the respective graphical representation. Finally, the research paper which includes the feasibility study of the Precious Metal Index and Water Derivatives in Nepal for prospective trading purposes, have been meticulously prepared after perpetual research and brainstorming sessions.

We hope to address the issue of the dearth of information regarding the Nepalese commodity market through the Yearbook. We further hope that the confidence of the investors and members alike would be rekindled through this endeavor. We welcome any suggestions for improvements for making the next year's issue even grander. Hope you will embrace this bigger and voluminous version of the yearbook!

(from left To right: Mr. Bikesh Chitrakar, Ms. Preeti Ganeriwal and Mr. Amit Pyakurel
Seated (from left To right): Mr. Saurabh K.C. and Mr. Vivek Risal