

MEX: SIGNIFICANT PRESENCE IN NEPALESE COMMODITY INDUSTRY

It's been 2 years we have started our journey being live in Nepalese market. A small step was taken to integrate market mechanism, with transparency, professionalism and quality service. Nepal, on the eye sight of agro market mechanism is really complex and with vast variations in terms of geography, market culture, production size and style.

Major focus is carried since 2 years as effectiveness of supply chain mechanism. We are continuously talking about warehouse, warehouse receipt, structured finance but we are not yet able to deliver these things due to lack of regulatory arrangement of structured finance, warehouse receipt and over all commodity exchange regulation. Although in this extreme situation we are continuously looking forward to develop and enhance these mechanisms which strengthen capabilities and opportunities for farmers, merchandisers and concerned market players.

Quality of services, products, trading and clearing mechanism is in our focal point always, these are the minimal concern of the market participants. Professionalism in lifestyle, service oriented attitude shall enhance quality more.

We are celebrating 2nd year of live trading with financial settled futures products. Now we are ready to jump in next segment which enables delivery backed settlement system, with adequate preparation in this regards. Although warehouse related mechanism is still not on place, but we have developed

alternative mechanism for that and the new leap is ready to serve nation with more professional attributes.

While keeping delivery backed market segment in mind we have initiated for National Spot Exchange (NSE) to have whole focus in that aspect. And now NSE is ready to serve nation with vast experience of MEX.

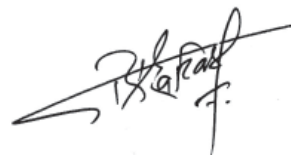
While we are talking about exchange we are talking about market culture, where market response, services to market components, reaction of market always matters. Our success in objectives matters on the response and reaction of market. We believe serving market need and throughout these process to serve the economy of country. Our 2 years achievements also measured on that basis and we are being self analytical on these grounds also. Overall we are receiving warm welcome from market with much more anticipations. At this stage we are admitting our real test is on the way with huge remarks, criticism and welcome. Success doesn't come in smooth manner; it comes with its coincided factors that are known and visible to us.

We have to mention our contribution to draft regulation being an integral part of the regulation draft committee, where we have contributed by providing inputs for well shaped and market oriented commodity exchange, irrespective of individual interest. We are waiting that regulation to be on place which will be milestone for commodity exchange history in Nepal.

Our future plans are focused on product quality, delivery mechanism, and service quality and system enhancement. We believe in innovation for overall functioning as a continual process and also its life of exchange too.

In this global economy we can't be excluded by global impact of economy. Idea and skill sharing is essential in this era where every corner of globe is talking about openness, transparency, market culture and market economy. We are trying to get affiliated on international forum with intention to receive benefits for Nepalese market components. Its exchange based sharing or international forum based participation we are in to these all processes.

Finally we would like to thank all our MEX family as market participants (members, traders), our employee, media, government agencies and authorities to have great support on our journey, and we expect this will be granted to us in coming years too.



DIPENDRA KHATIWADA
Managing Director
MEX Nepal

