

# Editorial Desk



**I**t is our great pleasure to publish the first limited issue of the MEX Year Book, coinciding with the auspicious occasion of our second anniversary. This year book is an initiation and joint effort of various departments, management teams, academicians, professionals, bankers, clearing members, non clearing members and as well as media. Taking into view the need for addressing various aspect of the commodity market, a serious need was felt to address these issues. As a result, the yearbook was born which not only addressed information on market capitalization and volume, but also contained views of the experts relating to the field. Hence, this yearbook is an appropriate response to the needs of the concerned stakeholders.

Care has been taken to make this yearbook as helpful as possible. For this purpose, a detailed analytical research of all the commodities and the news and events affecting these commodities throughout the year 2010 has been made. It has then been tried to relate these news and events to the prices of the commodities. While the analytical research is one aspect of the yearbook, it definitely

isn't the only one. Expert's views have also been included in which various experts from respective fields have shared their insightful opinion relating to the commodity market. Finally other articles of importance are research papers on the feasibility of including other commodities in the trading terminal, profile of our members, milestones of MEX, etc.

Finally we feel that this editorial would not be complete without mentioning a few words about the company of which this yearbook is a part of. Mercantile Exchange Nepal Limited or MEX Nepal as we lovingly call the organization was established in 14th August 2007. It however started its operation on 5th January 2009. During the short period from 5th January 2009 to present, it has progressed leaps and bounds. As hard as it has been, to aware the public regarding this new area of investment, MEX Nepal has constantly strived to excel in this field. It can boast of being market leader with the largest market capitalization, highest number of clients and the widest market coverage in Nepal. Likewise, MEX Nepal has also been leaders in innovation and technology, creating

milestones after milestones, which has enabled the local investors to enjoy world class commodity trading, all from the comfort of their own homes.

Lastly, we would like to thank Mr. Jitesh Surendran, CEO of MEX Nepal and Mr Dipendra Khatiwada, Managing Director of MEX Nepal for their unparalleled support in helping us make this yearbook a reality. On the same note, we would also like to offer our utmost gratitude to all the experts, our members who have shared their precious time in writing articles for this year book and would also like to thank all other concerned parties who have directly and indirectly helped us.

We have tried our best to make this yearbook as informative as possible and tried to present it in an inclusive way to deliver the proper face of commodity market in Nepal. We would thus be grateful to receive any suggestions of improvement in order to make the coming issues even better.

**from left to right: Bikesh Chitrakar, Preeti Ganeriwala, Saurabh K.C. & Amit Pyakurel**