Mercantile Exchange Nepal Limited
Where the Nation Trades
AN ISO 9001:2008 CERTIFIED EXCHANGE

Date: 7th April 2016

MEX SIGNS MOU WITH RSEBL

Mercantile Exchange Nepal Limited signed an "International Information Sharing, Training and Co-operation Memorandum of Understanding and Agreement" with Royal Securities Exchange of Bhutan (RSEBL) on 6th April 2016. A team of seven members of RSEBL led by the CEO of RSEBL, Mr. Dorji Phuntsho, visited MEX Nepal, for a 5 days session that was focused on discussion of the market mechanism of delivery products in Nepal and also explaining the prevalent agro sector in Bhutan, especially Potato and cardamom.

RSEBL is soon going to launch the module of physical delivery of agriculture based products in Bhutan which ensures the benefit of farmers of the country which is also the main objective of commodity market mechanism.The module is a transformation of open outcry system of auctioning into a computerized system that enhances the market transparency, regulation as well as standardization of the local agricultural production of the farming country. The mechanism is backed by a robust warehouse management system of the country which acts as not only the grading agency but also a clearing house where the farmers and buyers settle their financial transactions. Buyers and sellers use this platform to put in their buying and selling prices along with the quantity buyers demand and sellers offer will be matched with each other. The best available orders will be executed benefiting the best prices for the buyer and the seller respectively. In this way, a farmer is ensured of the price risk as well as the buyer can get the most competitive price in the market.

Since Nepal is also an agricultural based country, such mechanism can be highly beneficial to the majority of population of the country who are directly or indirectly dependent on agriculture sector. MEX Nepal has already initiated the physical delivery of products through online trading mechanism first in the history of Nepal, which is now available in Gold, Silver and potato once the season commences. The exchange is also constantly working on the development of delivery mechanism of various viable agro products in the country. Though our country lacks proper warehouse management system, this mechanism if developed with proper coordination among the concerned authorities can reap tremendous benefits to the farmers of the country.Moreover

with this international cooperation, in the future, the Nepalese importers may have the opportunity to participate in this mechanism.

With the signing of this agreement, the process of developing the delivery mechanism can be initiated in our country as well. The parties undertook to cooperate with each other for the purposes of promoting collective market integrity in various aspects including sharing information, development and providing training in areas of common interests.

The agreement is first of its kind and a major step towards the exchange of information, market mechanism as well as policy development in the local level for the benefit of entire farming sector of respective countries.MEX looks forward in contributing towards the development of the commodity market in Bhutan which will inevitably usher a new dawn in fostering of the capital markets across the borders of the two nations.

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मेक्स नेपाल र रोयल सेक्युरिटिज एक्सचेन्ज अफ भुटान लिमिटेड (आर.एस.ई.बि.एल) बिच सम्झौता

मर्कन्टाइल एक्सचेन्ज नेपाल लिमिटेड र भुटानको रोयल सेक्युरिटिज एक्सचेन्ज अफ भुटान लिमिटेड (आर.एस.ई.बि.एल) ले"इन्टरनेशनल इन्फरमेसन शेरिङ्ग ट्रेनिङ एण्ड को-अपरेशन मेमोराण्डम अफ अन्डरस्टान्डिङ्ग एण्ड एग्रीमेन्ट" मा हस्ताक्षर गरेका छन् ।आर.एस.ई.बि.एल.का प्रमुख कार्यकारी अधिकृत डोर्जी फुन्ट्सो को अग्रतामासात सदष्यीय टोलि मेक्सको कार्यालयमा सम्पन्नपाँच दिने कार्यक्रममा सहभागीभएका थिए । सो कार्यक्रम अनलाईन ट्रेडिङबाट भुटानको कृषि उत्पादनहरुको भौतिक हस्तान्तरणका लागि बजार व्यवस्थापन सम्बन्धमा छलफल तथा परामर्शमा केन्द्रित रह्यो ।

आर.एस.ई.बि.एल. ले शिघ्रनै भुटानको कृषिउत्पादहरुको भौतिक हस्तान्तरणको (मोड्युल) आरम्भ गर्ने भएको छ । यस कार्यविधिले भुटानका कृषकहरुको अधिक्तम लाभमा सहयोग पुऱ्याउनेछ जुन वस्तु बजार संयन्त्रको मूल उद्देश्य पनि हो । यो मोड्युलमा परम्परागत निलामी प्रक्रियाको कम्प्युटर प्रणालीमा रुपान्तरण हो । यसमोड्युलले बजारको पारदर्शिता अभिवृद्धि गर्न, विनियमन सुर्धान र साथै कषिप्रदान देशहरुको स्थानीय कृषिजन्य उत्पादहरुको मापदण्ड तयार गर्न पनि सहयोग पुऱ्याउनेछ । यो बजार संयन्त्रलाई ठोस गरी गोदाम वा भन्डार व्यवस्थापन प्रणालीमानिर्भर छ जसले गर्दा यस बजार कृषि जन्य वस्तुको श्रेणी निर्धारण गर्ने नियमकको रुपमा कार्य गर्नुका साथै कृषक र खरिद कर्ताको वित्त व्यवस्थापन गर्ने राफसाफ गृहको रुपमा पनि कार्य गर्छ । यो प्लाटफर्म प्रयोग गरी विक्रेता र क्रेताको खरीद र विक्रि मूल्य तथा संख्यालाई मेल/बराबर बनाउने कार्य पनि गरिन्छ । उपलब्ध अर्डरहरुमध्ये क्रेता तथा बिक्रेताका लागि सबैभन्दा उपयुक्त मूल्यमा अर्डर कार्यान्वयन हुनेछ । यस तरिकाबाट किसानले मूल्य जोखिमबाट बच्न सक्छ भने क्रेताले बजारको प्रतिस्पर्धी मूल्यमा वस्तु पाउँनेछ ।

नेपाल पनि कषि प्रदान देश भएकाले यस्तो पद्धतिले नेपालका किसानलाई धेरै मद्यत पुऱ्याउन सक्छ । नेपाली बजारमै प्रथम पटक अनलाइन कारोबारस्थल मार्फत् सुन तथा चाँदीको मूल्य विश्लेषण गरी कारोबार गरी भौतिक हस्तान्तरण लिन सकिने सुविधा मेक्स नेपालले ल्याइसकेको छ । यसका साथै मेक्स नेपालले कृषि जन्य वस्तुहरुका लागि पनि गृहकार्य गरिरहेको छ । देशमा कृषि वस्तु भण्डार व्यवस्थापन सम्बन्धि उपयुक्त नियम कानून नभए तापनि सबै सम्बन्धित निकायहरुसँग मिलेर व्यावास्थान गर्न सके कृषि क्षेत्रलाई निकै ठूलो योगदान हुनसक्छ । यसका साथै यस अन्तराष्ट्रिय

सम्झौताका कारण पनि नेपाली आयातकर्ताहरुले पनि यसबाट अन्तराष्ट्रिय गुणस्तरको कृषि वस्तु भित्राउन सक्छन् ।

यस सम्झौतामा हस्ताक्षर भएपछि सोहि किसिमको क्रियाविधि नेपाली बजारमा पनि अपनाउन सकिने जानकारी एक्सचेन्जले जनाएको छ । यस सम्झौतामा दुबै तर्फबाट सूचना आदान प्रदान र आवश्यक तालिमका लागि आपसी सहकारिता गर्ने सहमति भयो । यसका साथै स्थानीय स्तरमा नीति निमार्णमा पनि सहयोग पुग्नेछ । मेक्स नेपाल आगामी दिनमा पनि दुई राष्ट्र बिच अन्तराष्ट्रिय स्तरमा सहकारित हुने तथ्यमा विश्वस्त छ ।