



Mercantile Exchange Nepal Limited
Invest - Trade - Earn

MEX.N SMALL GOLD

Contract Details	
Description	Small Gold
Code of contract	SGOL / MMM / YY
Specification	
Type of contract	Financial Futures
Quality	Refined Gold, .995 fineness
Trading system	Trader Work Station
Contract size	100 Gms
Price quoted	NPR per 10 gram
Commission	600+VAT
Basis	Excluding Tax and other duties
Margin and Limit Structure	
Initial Margin	7,500 NPR
Additional Margin	Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter.
Maintenance margin	Equal to Initial margin
Variation margin call	Not Applicable
Margin call cutoff time	4 pm
Settlement	
Settlement logic	Cash settlement.
Final Settlement/Contract Expiry	Same date of Last trading date

Trading	
Contracts available for trading *	
February Contract	14 th November of the earlier year to 30 th January of the contract year
April Contract	23 rd January -29 th March of the contract year
June Contract	19 th March -30 th May of the contract year
August Contract	21 st May - 30 th July of the contract year
October Contract	23 rd July - 27 th September of the contract year
December Contract	17 th September - 29 th November of the contract year
Trading Period	Monday - Friday
Trading Session	03:45 - 02:45**

*Contracts release and expiry dates subjected to change without prior information.

**Trading session is summer timings and is subjected to change without prior information

Trading	
Contracts available for trading **	
February Contract	
April Contract	
June Contract	
August Contract	
October Contract	
December Contract	
Trading Period	Monday - Friday
Trading Session	04:45 - 3:45 *

* trading session is subjected to change without prior information

** Contracts release and expiry dates subject to change without prior information.