



## MEX.N PLATINUM

<b>Contract Details</b>	
Description	Platinum
Code of contract	PLT/MMM/YY
<b>Specification</b>	
Type of contract	Financial futures
Quality	99.95% Pure
Trading system	Trader work station
Contract size	1000 Gms
Price quoted	NPR per 10 Gms
Commission	1000+VAT
Basis	Excluding Tax and other duties
<b>Margin and Limit Structure</b>	
Initial Margin	110,000 NPR
Intraday Margin	33,000 NPR
Additional Margin	Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter.
Maintenance margin	Equal to Initial margin.
Variation margin call	Not Applicable
Margin call cutoff time	4 pm
<b>Settlement</b>	
Settlement logic	Cash settlement.

Final Settlement/Contract Expiry	Same date of Last trading date
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<b>Trading</b>	
<b>Contracts available for trading *</b>	
January Contract	18 <sup>th</sup> September of the earlier year – 29 <sup>th</sup> December of the previous year
April Contract	30 <sup>th</sup> October of the earlier year – 29 <sup>th</sup> March of the contract year
July Contract	15 <sup>th</sup> November of the earlier year – 29 <sup>th</sup> June of the contract year
October Contract	18 <sup>th</sup> June – 28 <sup>th</sup> September of the contract year
<b>Trading Period</b>	Monday – Saturday**
<b>Trading Session</b>	00:00 – 02:45, 03:45 – 00:00***

\*Contracts release and expiry dates subjected to change without prior information.

\*\* Market opens on Mondays at 03:45 hrs and Closes on Saturdays at 02:45 hrs.

\*\*\*Trading session is subjected to change without prior information.