



## MEX.N PALLADIUM

<b>Contract Details</b>	
Description	Palladium
Code of contract	PAL/MMM/YY
<b>Specification</b>	
Type of contract	Financial futures
Quality	99.95% Pure
Trading system	Trader work station
Contract size	1000 Gms
Price quoted	NPR per 10 Gms
Commission	NPR 1000
Basis	Excluding Tax and other duties
<b>Margin and Limit Structure</b>	
Initial Margin	58,000 NPR
Intraday Margin	28,000 NPR
Additional Margin	Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter.
Maintenance margin	Equal to Initial margin.
Variation margin call	Not Applicable
Margin call cutoff time	4 pm
<b>Settlement</b>	
Settlement logic	Cash settlement.

Final Settlement/Contract Expiry	Same date of Last trading date
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<b>Trading</b>	
<b>Contracts available for trading *</b>	
March Contract	21 <sup>st</sup> November of the earlier year - 28 <sup>th</sup> February of the contract year
June Contract	20 <sup>th</sup> February - 31 <sup>st</sup> May of the contract year
September Contract	22 <sup>nd</sup> May - 31 <sup>st</sup> August of the contract year
December Contract	21 <sup>st</sup> August - 30 <sup>th</sup> November of the contract year
<b>Trading Period</b>	Monday - Saturday**
<b>Trading Session</b>	00:00 - 02:45, 03:45 - 00:00***

\*Contracts release and expiry dates subjected to change without prior information.

\*\* Market opens on Mondays at 03:45 hrs and Closes on Saturdays at 02:45 hrs.

\*\*\*Trading session is subjected to change without prior information.