



Mercantile Exchange Nepal Limited  
Invest - Trade - Earn

## MEX.N PALLADIUM

<b>Contract Details</b>	
Description	Palladium
Code of contract	PAL/MMM/YY
<b>Specification</b>	
Type of contract	Financial futures
Quality	99.95% Pure
Trading system	Trader work station
Contract size	1000 Gms
Price quoted	NPR per 10 Gms
Commission	1200+VAT
Basis	Excluding Tax and other duties
<b>Margin and Limit Structure</b>	
Initial Margin	40,000 NPR
Additional Margin	Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter.
Maintenance margin	Equal to Initial margin.
Variation margin call	Not Applicable
Margin call cutoff time	4 pm
<b>Settlement</b>	
Settlement logic	Cash settlement.
Final Settlement/Contract Expiry	Same date of Last trading date

<b>Trading</b>	
<b>Contracts available for trading *</b>	
March Contract	14 <sup>th</sup> November of the earlier year - 29 <sup>th</sup> February of the contract year
June Contract	21 <sup>st</sup> February – 31 <sup>st</sup> May of the contract year
September Contract	21 <sup>st</sup> May – 31 <sup>st</sup> August of the contract year
December Contract	20 <sup>th</sup> August – 30 <sup>th</sup> November of the contract year
<b>Trading Period</b>	Monday – Friday
<b>Trading Session</b>	03:45 – 02:45**

\*Contracts release and expiry dates are subjected to change without prior information.

\*\*Trading session is summer timings and is subjected to change without prior information