



Mercantile Exchange Nepal Limited

Where the Nation Trades

AN ISO 9001:2008 CERTIFIED EXCHANGE

## MEX.N Mini GOLD

<b>Contract Details</b>	
Description	Mini Gold
Code of contract	MGOL / MMM / YY
<b>Specification</b>	
Type of contract	Financial Futures
Quality	Refine Gold, .995 fineness
Trading system	Trader Work Station
Contract size	500 Gms
Price quoted	NPR per 10 gram
Commission	1000+VAT
Basis	Excluding Tax and other duties
<b>Margin and Limit Structure</b>	
Initial Margin	51,000 NPR
Intraday Margin	21,000 NPR
Additional Margin	Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter.
Maintenance margin	Equal to Initial margin.
Variation margin call	Not Applicable
Margin call cutoff time	4 pm
<b>Settlement</b>	
Settlement logic	Cash settlement.
Final Settlement/Contract Expiry	Same date of Last trading date

<b>Trading</b>	
<b>Contracts available for trading *</b>	
February Contract	16 <sup>th</sup> November of the earlier year to 28 <sup>th</sup> January of the contract year
April Contract	18 <sup>th</sup> January -30 <sup>th</sup> March of the contract year
June Contract	21 <sup>th</sup> March -30 <sup>th</sup> May of the contract year
August Contract	23 <sup>rd</sup> May - 28 <sup>th</sup> July of the contract year
October Contract	18 <sup>th</sup> July - 29 <sup>th</sup> September of the contract year
December Contract	19 <sup>th</sup> September - 29 <sup>th</sup> November of the contract year
<b>Trading Period</b>	Monday - Saturday**
<b>Trading Session</b>	00:00 - 02:45, 03:45 - 00:00***

\*Contracts release and expiry dates subjected to change without prior information.

\*\* Market opens on Mondays at 03:45 hrs and Closes on Saturdays at 02:45 hrs.

\*\*\*Trading session is subjected to change without prior information.