



Mercantile Exchange Nepal Limited

Where the Nation Trades

AN ISO 9001:2015 CERTIFIED EXCHANGE

MEX.N GOLD

Contract Details	
Description	Gold
Code of contract	GOL / MMM / YY
Specification	
Type of contract	Financial futures
Quality	Refined Gold, .995 fineness
Trading system	Trader work station
Contract size	1000 grams
Price quoted	NPR per 10 gram
Commission	NPR 1200
Basis	Excluding Tax and other duties
Margin and Limit Structure	
Initial Margin	85,000 NPR
Intraday Margin	25,000 NPR
Additional Margin	Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter.
Maintenance margin	Equal to Initial margin.
Variation margin call	Not Applicable
Margin call cutoff time	4 pm
Settlement	
Settlement logic	Cash settlement.
Final Settlement/Contract Expiry	Same date of Last trading date

Trading	
Contracts available for trading *	
February Contract	21 st November of the earlier year to 31 st January of the contract year
April Contract	23 rd January - 31 st March of the contract year
June Contract	20 th March - 31 st May of the contract year
August Contract	22 nd May - 31 st July of the contract year
October Contract	24 th July - 29 th September of the contract year
December Contract	18 th September - 30 th November of the contract year
Trading Period	Monday - Saturday**
Trading Session	00:00 - 02:45, 03:45 - 00:00***

*Contracts release and expiry dates subjected to change without prior information.

** Market opens on Mondays at 03:45 hrs and Closes on Saturdays at 02:45 hrs.

***Trading session is subjected to change without prior information.