



Mercantile Exchange Nepal Limited
Where the Nation Trades
AN ISO 9001:2015 CERTIFIED EXCHANGE

MEX.N COFFEE

| Contract Details | |
|-----------------------------------|--|
| Description | COFFEE |
| Code of contract | COF/MMM/YY |
| Specification | |
| Type of contract | Financial futures |
| Quality | Arabica Coffee |
| Trading system | Trader Work Station |
| Contract size | 2,500 Kg |
| Price quoted | NPR Per Kg |
| Commission | 600+VAT |
| Basis | Excluding Tax and other duties |
| Margin and Limit Structure | |
| Initial Margin | 26,000 NPR |
| Intraday Margin | 12,000 NPR |
| Additional Margin | Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter. |
| Maintenance margin | Equal to Initial margin. |
| Variation margin call | Not Applicable |
| Margin call cutoff time | 4 pm |
| Settlement | |
| Settlement logic | Cash settlement. |
| Final Settlement/Contract Expiry | Same date of Last trading date |
| | |

| Trading | |
|---|---|
| Contracts available for trading ** | |
| March Contract | 14 th November of the earlier year to 17 th February of the contract year |
| May Contract | 6 th February - 20 th April of the contract year |
| July Contract | 10 th April - 22 nd June of the contract year |
| September Contract | 12 th June - 23 rd August of the contract year |
| December Contract | 14 th August - 21 st November of the contract year |
| | |
| Trading Period | Monday - Saturday |
| Trading Session | 14:00 - 23:15* |

*Trading session is summer timings and is subjected to change without prior information

** Contracts release and expiry dates subject to change without prior information.

| Trading | |
|---|--|
| Contracts available for trading ** | |
| March Contract | 9 th November of the earlier year to 19 th February of the contract year |
| May Contract | 8 th February - 21 st April of the contract year |
| July Contract | 11 th April - 22 nd June of the contract year |
| September Contract | 13 th June - 23 rd August of the contract year |
| December Contract | 15 th August - 21 st November of the contract year |
| | |
| Trading Period | Monday - Saturday |
| Trading Session | 14:00 - 23:15* |

* trading session is summer timings and is subjected to change without prior information

** Contracts release and expiry dates subject to change without prior information.