



Mercantile Exchange Nepal Limited
— Where the Nation Trades —
AN ISO 9001:2008 CERTIFIED EXCHANGE

MEX.N MINI COPPER

Contract Details	
Description	Mini Copper
Code of contract	COP / MMM / YY
Specification	
Type of contract	Financial futures
Quality	ASTM B 115, Grade 1 electrolytic Copper
Trading system	Trader work station
Contract size	500 KG
Price quoted	NPR per Kg
Commission	300+VAT
Basis	Excluding Tax and other duties
Margin and Limit structure	
Initial margin	11,000 NPR
Intraday margin	7,000 NPR
Additional Margin	Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter.
Maintenance margin	Equal to Initial margin.
Variation margin call	Not Applicable
Margin call cutoff time	4 pm
Settlement	
Settlement logic	Cash settlement.
Final Settlement/Contract Expiry	Same date of Last trading date

Trading	
Contracts available for trading *	
March Contract	16 th November of the earlier year to 26 th February of the contract year
May Contract	15 th February - 28 th April of the contract year
July Contract	18 th April - 29 th June of the contract year
September Contract	20 th June - 30 th August of the contract year
December Contract	22 nd August - 29 th November of the contract year
Trading Period	Monday - Saturday**
Trading Session	00:00-02:45, 03:45-00:00***

*Contracts release and expiry dates subjected to change without prior information.

** Market opens on Mondays at 03:45 hrs and Closes on Saturdays at 02:45 hrs.

***Trading session is subjected to change without prior information.