



Mercantile Exchange Nepal Limited
Where the Nation Trades
AN ISO 9001:2015 CERTIFIED EXCHANGE

MEX.N CORN

Contract Details	
Description	Corn
Code of contract	CON/MMM/YY
Specification	
Type of contract	Financial futures
Quality	#2 Yellow. Free from moulds, fungus and from any added coloring agent
Trading system	Trader work station
Contract size	10,000 Kg
Price quoted	NPR per Kg
Commission	NPR 600
Basis	Excluding Tax and other duties
Margin and Limit Structure	
Initial Margin	7,500 NPR
Additional Margin	Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter.
Maintenance margin	Equal to Initial margin.
Variation margin call	Not Applicable
Margin call cutoff time	4 pm
Settlement	
Settlement logic	Cash settlement.
Final Settlement/Contract Expiry	Same date of Last trading date

Trading	
Contracts available for trading **	
March Contract	7 th November of the earlier year to 28 th February of the contract year
May Contract	20 th February – 28 th April of the contract year
July Contract	17 th April – 30 th June of the contract year
September Contract	19 th June – 31 st August of the contract year
December Contract	21 st August – 30 th November of the contract year
Trading Period	Monday – Saturday
Trading Session	05:45-18:30, 19:30-00:00*

* Trading session is summer timings and is subjected to change without prior information

** Contracts release and expiry dates subject to change without prior information.