



MEX.N CRUDE OIL

| Contract Details | |
|-----------------------------------|--|
| Description | Crude Oil |
| Code of contract | CRU / MMM / YY |
| Specification | |
| Type of contract | Financial futures |
| Quality | Light Sweet Crude Oil, API Gravity: 37 – 42 degree, Sulfur content: less than or equal to 0.42% |
| Trading system | Trader work station |
| Contract size | 250 U.S. Barrel |
| Price quoted | NPR Per Barrel |
| Commission | 1200+VAT |
| Basis | Excluding Tax and other duties |
| Margin and Limit Structure | |
| Initial Margin | 75,000 NPR |
| Intraday Margin | 25,000 NPR |
| Additional Margin | Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter. |
| Maintenance margin | Equal to Initial margin. |
| Variation margin call | Not Applicable |
| Margin call cutoff time | 4 pm |

| Settlement | |
|--|---|
| Settlement logic | Cash settlement. |
| Final Settlement/Contract Expiry | Same date of Last trading date |
| | |
| Contracts available for trading * | |
| January Contract | 13 th November of the earlier year – 19 th December of the earlier Year |
| February Contract | 16 th October of the earlier year – 22 nd January of the contract year |
| March Contract | 23 rd October of the earlier year – 20 th February of the contract year |
| April Contract | 30 th October of the earlier year – 20 th March of the contract year |
| May Contract | 1 st November of the earlier year – 20 th April of the contract year |
| June Contract | 6 th November of the earlier year – 22 nd May of the contract year |
| July Contract | 15 th November of the earlier year – 20 th June of the contract year |
| August Contract | 13 th November of the earlier year – 20 th July of the contract year |
| September Contract | 22 nd November of the earlier year – 21 st August of the contract year |
| October Contract | 22 nd November of the earlier year – 20 th September of the contract year |
| November Contract | 27 th November of the earlier year – 22 nd October of the contract year |
| December Contract | 27 th November of the earlier year – 19 th November of the contract year |
| | |
| Trading Period | Monday – Saturday** |
| Trading Session | 00:00 – 02:45, 03:45 – 00:00*** |

*Contracts release and expiry dates subjected to change without prior information.

** Market opens on Mondays at 03:45 hrs and closes on Saturdays at 02:45 hrs.

***Trading session is subjected to change without prior information.