



MEX.N BRENT CRUDE OIL

| Contract Details | |
|-----------------------------------|--|
| Description | Brent Crude Oil |
| Code of contract | BRC / MMM / YY |
| Specification | |
| Type of contract | Financial futures |
| Quality | Light Sweet Crude, API Gravity: 38.3, Gravity SG 0.8333 & Sulfur 0.37 degrees |
| Trading system | Trader work station |
| Contract size | 250 U.S. Barrel |
| Price quoted | NPR Per Barrel |
| Commission | 1200+VAT |
| Basis | Excluding Tax and other duties |
| Margin and Limit Structure | |
| Initial Margin | 72,000 NPR |
| Intraday Margin | 20,000 NPR |
| Additional Margin | Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter. |
| Maintenance margin | Equal to Initial margin. |
| Variation margin call | Not Applicable |
| Margin call cutoff time | 4 pm |
| Settlement | |
| Settlement logic | Cash settlement. |
| Final Settlement/Contract Expiry | Same date of Last trading date |

| Trading | |
|--|---|
| Contracts available for trading * | |
| January Contract | 23 rd October – 30 th November of the earlier year |
| February Contract | 20 th November of the earlier year – 28 th December of the earlier Year |
| March Contract | 16 th October of the earlier year – 31 st January of the contract year |
| April Contract | 30 th October of the earlier year – 28 th February of the contract year |
| May Contract | 9 th November of the earlier year – 29 th March of the contract year |
| June Contract | 6 th November of the earlier year – 30 th April of the contract year |
| July Contract | 15 th November of the earlier year – 31 st May of the contract year |
| August Contract | 21 st May– 29 th June of the contract year |
| September Contract | 18 th June – 31 st July of the contract year |
| October Contract | 23 rd July– 31 st August of the contract year |
| November Contract | 20 th August – 28 th September of the contract year |
| December Contract | 17 th September – 31 st October of the contract year |
| | |
| Trading Period | Monday – Saturday** |
| Trading Session | 00:00-02:45, 05:45-00:00*** |

*Contracts release and expiry dates subjected to change without prior information.

** Market opens on Mondays at 05:45 hrs and closes on Saturdays at 02:45 hrs.

***Trading session is subjected to change without prior information.