Mercantile Exchange Nepal Limited
Where the Nation Trades
AN ISO 9001:2008 CERTIFIED EXCHANGE

**Futures Product Specification** — **Winter 2016/17**

| Product | Symbol | Contract Size | Contract Unit | Price Quoted | Regular Margin | Intra day Margin | Tick Size | Tick Value | Min Qty | Client Commission | MM Commission | Trading Hours | | | Contract Months |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | | Session-1 | Session-2 | Session-3 | |
| Brent Crude | BRC | 250 | Barrel | NPR / Barrel | 72,000 | 20,000 | 1.00 | 250.00 | 0.25 | 1200 + VAT | 600 + VAT | 00:00-03:45 | 06:45-00:00 | - | All Months |
| Cocoa | CCO | 2,500 | Kilogram | NPR / Kilogram | 20,000 | - | 0.10 | 250.00 | 0.50 | 600 + VAT | 300 + VAT | 00:00-00:15 | 15:30-00:00 | - | H, K, N, U, Z |
| Coffee | COF | 2,500 | Kilogram | NPR / Kilogram | 23,000 | 10,000 | 0.10 | 250.00 | 0.50 | 600 + VAT | 300 + VAT | 00:00-00:15 | 15:00-00:00 | - | H, K, N, U, Z |
| Corn | CON | 10,000 | Kilogram | NPR / Kilogram | 7,500 | - | 0.01 | 100.00 | 0.50 | 600 + VAT | 300 + VAT | 00:00-01:00 | 06:45-19:30 | 20:15-00:00 | H, K, N, U, Z |
| Copper | COP | 1,000 | Kilogram | NPR / Kilogram | 19,000 | 9,000 | 0.10 | 100.00 | 0.25 | 600 + VAT | 300 + VAT | 00:00-03:45 | 04:45-00:00 | - | H, K, N, U, Z |
| Cotton | COT | 5,000 | Kilogram | NPR / Kilogram | 25,000 | - | 0.02 | 100.00 | 0.25 | 600 + VAT | 300 + VAT | 00:00-01:05 | 07:45-00:00 | - | H, K, N, V, Z |
| Crude Oil | CRU | 250 | U.S. Barrel | NPR / Barrel | 75,000 | 25,000 | 1.00 | 250.00 | 0.25 | 1200 + VAT | 600 + VAT | 00:00-03:45 | 04:45-00:00 | - | All Months |
| Gold | GOL | 1,000 | Gram | NPR / 10 Grams | 85,000 | 25,000 | 2.50 | 250.00 | 0.25 | 1200 + VAT | 600 + VAT | 00:00-03:45 | 04:45-00:00 | - | G, J, M, Q, V, Z |
| Micro Gold | MRGOL | 10 | Gram | NPR / 10 Grams | 1,000 | - | 2.50 | 2.50 | 1.00 | 50 + VAT | 6 + VAT | 00:00-03:45 | 04:45-00:00 | - | G, J, M, Q, V, Z |
| Heating Oil | HEA | 10,000 | Liter | NPR / Liter | 50,000 | 15,000 | 0.01 | 100.00 | 0.25 | 1200 + VAT | 600 + VAT | 00:00-03:45 | 04:45-00:00 | - | All Months |
| Natural Gas | NAG | 2,500 | MMBTU | NPR / MMBTU | 60,000 | 18,000 | 0.10 | 250.00 | 0.25 | 1200 + VAT | 600 + VAT | 00:00-03:45 | 04:45-00:00 | - | All Months |
| Platinum | PLT | 1,000 | Gram | NPR / 10 Grams | 100,000 | 30,000 | 2.50 | 250.00 | 0.50 | 1000 + VAT | 500 + VAT | 00:00-03:45 | 04:45-00:00 | - | F, J, N, V |
| Palladium | PAL | 1,000 | Gram | NPR / 10 Grams | 58,000 | 28,000 | 1.00 | 100.00 | 0.50 | 1000 + VAT | 500 + VAT | 00:00-03:45 | 04:45-00:00 | - | H, M, U, Z |
| Silver | SIL | 30,000 | Gram | NPR / 10 Grams | 85,000 | 25,000 | 0.10 | 300.00 | 0.25 | 1000 + VAT | 500 + VAT | 00:00-03:45 | 04:45-00:00 | - | H, K, N, U, Z |
| Micro Silver | MRSIL | 250 | Gram | NPR / 10 Grams | 750 | - | 0.10 | 2.50 | 1.00 | 50 + VAT | 6 + VAT | 00:00-03:45 | 04:45-00:00 | - | H, K, N, U, Z |
| Soybean | SOY | 10,000 | Kilogram | NPR / Kilogram | 16,000 | - | 0.01 | 100.00 | 0.50 | 600 + VAT | 300 + VAT | 00:00-01:00 | 06:45-19:30 | 20:15-00:00 | F, H, K, N, Q, U, X |
| Soybean Oil | SBO | 10,000 | Kilogram | NPR / Kilogram | 30,000 | - | 0.02 | 200.00 | 0.50 | 600 + VAT | 300 + VAT | 00:00-01:00 | 06:45-19:30 | 20:15-00:00 | F, H, K, N, Q, U, V, Z |
| Sugar | SUG | 10,000 | Kilogram | NPR / Kilogram | 20,000 | 10,000 | 0.02 | 200.00 | 0.50 | 600 + VAT | 300 + VAT | 14:15-23:45 | - | - | H, K, N, V |
| Wheat | WHT | 10,000 | Kilogram | NPR / Kilogram | 16,000 | 7,500 | 0.01 | 100.00 | 0.50 | 600 + VAT | 300 + VAT | 00:00-01:00 | 06:45-19:30 | 20:15-00:00 | H, K, N, U, Z |

Contract months: F (Jan), G (Feb), H (Mar), J (Apr), K (May), M (Jun), N (Jul), Q (Aug), U (Sep), V (Oct), X (Nov) & Z (Dec)

Market opens on Mondays at 04:45 hrs and Closes on Saturdays at 03:45 hrs | Margins for Market Makers (MM) will be 50% of the Products Margin

All products margins are Fixed | Futures expiry liqudiations at 23:00Hrs | Maximum Qty per order is 20

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**Spot Product Specification** — **Winter 2016/17**

| Product | Symbol | Contract Size | Face Value | Contract Unit | Price Quoted | Regular Margin | Intra day Margin | Tick Size | Tick Value | Min Qty | Storage Buy | Storage Sell | Client Commission | MM Commission | Trading Hours | | Validity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | | | | | Session-1 | Session-2 | |
| Brent Crude Oil | BRENTCRUDE | 200 | 200 | US Barrel | NPR/ Barrel | 70,000 | 27,000 | 0.75 | 150.00 | 1.00 | -2.00% | 0.05% | 1000 + VAT | 500 + VAT | 00:00-03:45 | 06:45-00:00 | T+90 |
| Copper | COPPER | 1000 | 1000 | Kilogram | NPR/ Kg | 27,000 | 9,000 | 0.08 | 80.00 | 1.00 | -6.00% | 0.05% | 1000 + VAT | 500 + VAT | 00:00-03:45 | 04:45-00:00 | T+120 |
| Mini Copper | MCOPPER | 250 | 250 | Kilogram | NPR /Kg | 8,000 | 3,000 | 0.08 | 20.00 | 1.00 | -6.00% | 0.05% | 300 + VAT | 130 + VAT | 00:00-03:45 | 04:45-00:00 | T+120 |
| Crude Oil | CRUDEOIL | 200 | 200 | U.S. Barrel | NPR/ Barrel | 72,000 | 35,000 | 0.75 | 150.00 | 1.00 | -3.00% | 0.05% | 1000 + VAT | 500 + VAT | 00:00-03:45 | 04:45-00:00 | T+90 |
| Mini Crude Oil | MCRUDEOIL | 50 | 50 | U.S. Barrel | NPR/ Barrel | 28,000 | 20,000 | 0.75 | 37.50 | 1.00 | -3.00% | 0.05% | 300 + VAT | 130 + VAT | 00:00-03:45 | 04:45-00:00 | T+90 |
| Mini Gold | MGOLD | 100 | 10 | Gram | NPR/10 Gm | 17,000 | 10,000 | 2.41 | 24.10 | 1.00 | -2.00% | 0.00% | 300 + VAT | 50 + VAT | 00:00-03:45 | 04:45-00:00 | T+120 |
| Nano Gold | NANOGOLD | 1 | 1 | Gram | NPR/1 Gm | 200 | - | 0.24 | 0.24 | 1.00 | -3.00% | 0.00% | 6 + VAT | 0.60 + VAT | 00:00-03:45 | 04:45-00:00 | T+90 |
| Natural Gas | NATURALGAS | 2000 | 2000 | MMBTU | NPR/MMBTU | 50,000 | 15,000 | 0.08 | 150.00 | 1.00 | -10.00% | 0.05% | 1000 + VAT | 500 + VAT | 00:00-03:45 | 04:45-00:00 | T+90 |
| Mini Natural Gas | MNATGAS | 500 | 500 | MMBTU | NPR/MMBTU | 15,000 | 7,500 | 0.08 | 37.50 | 1.00 | -12.50% | 0.05% | 300 + VAT | 130 + VAT | 00:00-03:45 | 04:45-00:00 | T+90 |
| Mini Silver | MSILVER | 5000 | 500 | Gram | NPR/10 Grams | 23,000 | 13,000 | 0.12 | 60.00 | 1.00 | -2.00% | 0.00% | 300 + VAT | 90 + VAT | 00:00-03:45 | 04:45-00:00 | T+120 |
| Nano Silver | NANOSILVER | 25 | 25 | Gram | NPR/1 Gram | 100 | - | 0.01 | 0.25 | 1.00 | -3.00% | 0.00% | 6 + VAT | 0.60 + VAT | 00:00-03:45 | 04:45-00:00 | T+90 |

Storage applicable from T+7 | Validity is the maximum days an open order can hold in respective Spot instrument | Maximum Qty per order is 20

All products margins are Fixed | Spot Expiry Liqudations at 15:00 Hrs | Market opens on Mondays at 04:45 hrs and Closes on Saturdays at 03:45 hrs

Margins for Market Makers (MM) will be 50% of the Products Margin

**Delivery Product Specification** — **Winter 2016/17**

| Product | Symbol | Contract Size | Face Value | Contract Unit | Price Quoted | Initial Margin | Tick Size | Tick Value | Min Qty | Storage | Commission | Trading Hours | | Validity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | | Mon-Thurs | Friday | |
| Delivery Silver 20 KG | DSILVER20KG | 20000 | 2000 | Gram | NPR/ 10 Grams | 15% of Contract Value | 0.1 | 200 | 1.00 | Rs. 20 Per KG | 850 + VAT | 11:00 - 16:00 | 11:00 - 13:00 | T+15 |
| Delivery Silver 1 KG | DSILVER1KG | 1000 | 100 | Gram | NPR/ 10 Grams | 15% of Contract Value | 0.1 | 10 | 1.00 | Rs. 20 Per KG | 200 + VAT | 11:00 - 16:00 | 11:00 - 13:00 | T+15 |
| Delivery Silver 1000 GM | DSILVER1000GM | 1000 | 100 | Gram | NPR/ 10 Grams | 10% of Contract Value | 0.1 | 10 | 0.10 | N/A | 300 + VAT | 11:00 - 16:00 | 11:00 - 13:00 | T+15 |
| Delivery Gold 10 GM | DGOLD10GM | 10 | 1 | Gram | NPR/ 10 Grams | 10% of Contract Value | 1 | 1 | 1.00 | N/A | 300 + VAT | 11:30 - 17:00 | | T+2 |
| Fresh Hen Egg Medium | EGGM | 7 | 7 | Crate | NPR/Crate | 10% of Contract Value | 1 | 7 | 1.00 | N/A | 10 + VAT | 07:00 - 19:00 | | T+2 |
| Fresh Hen Egg Large | EGGL | 7 | 7 | Crate | NPR/Crate | 10% of Contract Value | 1 | 7 | 1.00 | N/A | 10 + VAT | 07:00 - 19:00 | | T+2 |

Silver Expiry falling on public holidays will be liquidated on previous day maket close and Gold at 15:00 Hrs, next trading day | Validity is the maximum days an open order can hold in respective Delivery item

Storage cost is applicable only if physical delivery is not taken after full payment, till the customer takes the delivery

1 Box = 7 Crate = 210 Eggs | Weight Per Box is 10 - 12 KG for EGGM and above 12 KG for EGGL

Expiry liquidation for Gold and Egg Delivery items at 15:00 Hrs on all trading days | Expiry liquidation for Silver Delivery item at 15:00 Hrs Monday to Thursday and 13:00 Hrs on Friday

**Last Update: 21st November, 2016**