



Mercantile Exchange Nepal Limited

Where the Nation Trades

AN ISO 9001:2015 CERTIFIED EXCHANGE

Futures Product Specification Summer 2018

Product	Symbol	Contract Size	Contract Unit	Price Quoted	Regular Margin	Intra day Margin	Tick Size	Tick Value	Min Qty	Client Commission	MM Commission	Trading Hours		Contract Months
												Session-1	Session-2	
Brent Crude	BRC	250	Barrel	NPR / Barrel	72,000	20,000	1.00	250.00	0.25	1200 + VAT	600 + VAT	00:00-02:45	05:45-00:00	All Months
Cocoa	CCO	2,500	Kilogram	NPR / Kilogram	23,000	-	0.10	250.00	0.50	600 + VAT	300 + VAT	14:30-23:15	-	H, K, N, U, Z
Coffee	COF	2,500	Kilogram	NPR / Kilogram	26,000	12,000	0.10	250.00	0.50	600 + VAT	300 + VAT	14:00-23:15	-	H, K, N, U, Z
Corn	CON	10,000	Kilogram	NPR / Kilogram	7,500	-	0.01	100.00	0.50	600 + VAT	300 + VAT	05:45-18:30	19:15-00:00	H, K, N, U, Z
Copper	COP	1,000	Kilogram	NPR / Kilogram	23,000	11,000	0.10	100.00	0.25	600 + VAT	300 + VAT	00:00-02:45	03:45-00:00	H, K, N, U, Z
Cotton	COT	5,000	Kilogram	NPR / Kilogram	30,000	-	0.02	100.00	0.25	600 + VAT	300 + VAT	00:00-00:05	06:45-00:00	H, K, N, V, Z
Crude Oil	CRU	250	U.S. Barrel	NPR / Barrel	75,000	25,000	1.00	250.00	0.25	1200 + VAT	600 + VAT	00:00-02:45	03:45-00:00	All Months
Gold	GOL	1,000	Gram	NPR / 10 Grams	85,000	25,000	2.50	250.00	0.25	1200 + VAT	600 + VAT	00:00-02:45	03:45-00:00	G, J, M, Q, V, Z
Micro Gold	MRGOL	10	Gram	NPR / 10 Grams	1,000	-	2.50	2.50	1.00	50 + VAT	6 + VAT	00:00-02:45	03:45-00:00	G, J, M, Q, V, Z
Heating Oil	HEA	10,000	Liter	NPR / Liter	50,000	15,000	0.01	100.00	0.25	1200 + VAT	600 + VAT	00:00-02:45	03:45-00:00	All Months
Natural Gas	NAG	2,500	MMBTU	NPR / MMBTU	60,000	18,000	0.10	250.00	0.25	1200 + VAT	600 + VAT	00:00-02:45	03:45-00:00	All Months
Platinum	PLT	1,000	Gram	NPR / 10 Grams	110,000	33,000	2.50	250.00	0.50	1000 + VAT	500 + VAT	00:00-02:45	03:45-00:00	F, J, N, V
Palladium	PAL	1,000	Gram	NPR / 10 Grams	70,000	34,000	1.00	100.00	0.50	1000 + VAT	500 + VAT	00:00-02:45	03:45-00:00	H, M, U, Z
Silver	SIL	30,000	Gram	NPR / 10 Grams	85,000	25,000	0.10	300.00	0.25	1000 + VAT	500 + VAT	00:00-02:45	03:45-00:00	H, K, N, U, Z
Micro Silver	MRSIL	250	Gram	NPR / 10 Grams	750	-	0.10	2.50	1.00	50 + VAT	6 + VAT	00:00-02:45	03:45-00:00	H, K, N, U, Z
Soybean	SOY	10,000	Kilogram	NPR / Kilogram	16,000	-	0.01	100.00	0.50	600 + VAT	300 + VAT	05:45-18:30	19:15-00:00	F, H, K, N, Q, U, X
Soybean Oil	SBO	10,000	Kilogram	NPR / Kilogram	30,000	-	0.02	200.00	0.50	600 + VAT	300 + VAT	05:45-18:30	19:15-00:00	F, H, K, N, Q, U, V, Z
Sugar	SUG	10,000	Kilogram	NPR / Kilogram	23,000	12,000	0.02	200.00	0.50	600 + VAT	300 + VAT	13:15-22:45	-	H, K, N, V
Wheat	WHT	10,000	Kilogram	NPR / Kilogram	16,000	7,500	0.01	100.00	0.50	600 + VAT	300 + VAT	05:45-18:30	19:15-00:00	H, K, N, U, Z

Contract months: F (Jan), G (Feb), H (Mar), J (Apr), K (May), M (Jun), N (Jul), Q (Aug), U (Sep), V (Oct), X (Nov) & Z (Dec)

Market opens on Mondays at 03:45 hrs and Closes on Saturdays at 02:45 hrs | Margins for Market Makers (MM) will be 50% of the Products Margin

All products margins are Fixed | Futures expiry liquidations at 23:00Hrs | Maximum Qty per order is 20



Delivery Product Specification													Summer 2018	
Product	Symbol	Contract Size	Face Value	Contract Unit	Price Quoted	Initial Margin	Tick Size	Tick Value	Min Qty	Storage	Commission	Trading Hours		Validity
												Mon-Thurs	Friday	
Delivery Silver 20 KG	DSILVER20KG	20000	2000	Gram	NPR/ 10 Grams	15% of Contract Value	0.1	200	1.00	Rs. 20 Per KG	850 + VAT	11:00 - 16:00	11:00 - 13:00	T+15
Delivery Silver 1 KG	DSILVER1KG	1000	100	Gram	NPR/ 10 Grams	15% of Contract Value	0.1	10	1.00	Rs. 20 Per KG	200 + VAT	11:00 - 16:00	11:00 - 13:00	T+15
Delivery Silver 1000 GM	DSILVER1000GM	1000	100	Gram	NPR/ 10 Grams	10% of Contract Value	0.1	10	0.10	N/A	300 + VAT	11:00 - 16:00	11:00 - 13:00	T+15
Delivery Gold 10 GM	DGOLD10GM	10	1	Gram	NPR/ 10 Grams	10% of Contract Value	1	1	1.00	N/A	300 + VAT	11:30 - 17:00		T+2
Fresh Hen Egg Medium	EGGM	7	7	Crate	NPR/Crate	10% of Contract Value	1	7	1.00	N/A	10 + VAT	07:00 - 19:00		T+2
Fresh Hen Egg Large	EGGL	7	7	Crate	NPR/Crate	10% of Contract Value	1	7	1.00	N/A	10 + VAT	07:00 - 19:00		T+2
Silver Expiry falling on public holidays will be liquidated on previous day market close and Gold at 15:00 Hrs, next trading day Validity is the maximum days an open order can hold in respective Delivery item														
Storage cost is applicable only if physical delivery is not taken after full payment, till the customer takes the delivery														
1 Box = 7 Crate = 210 Eggs Weight Per Box is 10 - 12 KG for EGGM and above 12 KG for EGGL														
Expiry liquidation for Gold and Egg Delivery items at 15:00 Hrs on all trading days Expiry liquidation for Silver Delivery item at 15:00 Hrs Monday to Thursday and 13:00 Hrs on Friday														

Last Update: 26th March, 2018