



Mercantile Exchange Nepal Limited  
Where the Nation Trades  
AN ISO 9001:2015 CERTIFIED EXCHANGE

## MEX.N MICRO SILVER

| <b>Contract Details</b>           |  |
|-----------------------------------|--|
| Description                       | Micro Silver   |
| Code of contract                  | MRSIL / MMM / YY   |
| <b>Specification</b>              |  |
| Type of contract                  | Financial futures  |
| Quality                           | Refined Silver, .999 fineness  |
| Trading system                    | Trader work station  |
| Contract size                     | 250 Gms  |
| Price quoted                      | NPR per 10 gram  |
| Commission                        | NPR 50   |
| Basis                             | Excluding Tax and other duties   |
| <b>Margin and Limit structure</b> |  |
| Initial margin                    | 750 NPR  |
| Additional Margin                 | Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter. |
| Maintenance margin                | Equal to Initial margin.   |
| Variation margin call             | Not Applicable   |
| Margin call cutoff time           | 4 pm   |
| <b>Settlement</b>                 |  |
| Settlement logic                  | Cash settlement.   |
| Final Settlement/Contract Expiry  | Same date of Last trading date   |

| <b>Trading</b>                           |  |
|--|--|
| <b>Contracts available for trading *</b> |  |
| March Contract                           | 21 <sup>st</sup> November of the earlier year - 27 <sup>th</sup> February of the contract year |
| May Contract                             | 20 <sup>th</sup> February - 27 <sup>th</sup> April of the contract year                        |
| July Contract                            | 17 <sup>th</sup> April - 29 <sup>th</sup> June of the contract year                            |
| September Contract                       | 19 <sup>th</sup> June - 30 <sup>th</sup> August of the contract year                           |
| December Contract                        | 21 <sup>st</sup> August - 29 <sup>th</sup> November of the contract year                       |
|  |  |
| <b>Trading Period</b>                    | Monday - Saturday**  |
| <b>Trading Session</b>                   | 00:00 - 02:45, 03:45 - 00:00***  |

\*Contracts release and expiry dates subjected to change without prior information.

\*\* Market opens on Mondays at 03:45 hrs and Closes on Saturdays at 02:45 hrs.

\*\*\*Trading session is subjected to change without prior information.