



Mercantile Exchange Nepal Limited
Where the Nation Trades
AN ISO 9001:2015 CERTIFIED EXCHANGE

MEX.N MICRO SILVER

| Contract Details | |
|-----------------------------------|--|
| Description | Micro Silver |
| Code of contract | MRSIL / MMM / YY |
| Specification | |
| Type of contract | Financial futures |
| Quality | Refined Silver, .999 fineness |
| Trading system | Trader work station |
| Contract size | 250 Gms |
| Price quoted | NPR per 10 gram |
| Commission | NPR 50 |
| Basis | Excluding Tax and other duties |
| Margin and Limit structure | |
| Initial margin | 750 NPR |
| Additional Margin | Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter. |
| Maintenance margin | Equal to Initial margin. |
| Variation margin call | Not Applicable |
| Margin call cutoff time | 4 pm |
| Settlement | |
| Settlement logic | Cash settlement. |
| Final Settlement/Contract Expiry | Same date of Last trading date |

| Trading | |
|--|--|
| Contracts available for trading * | |
| March Contract | 21 st November of the earlier year - 27 th February of the contract year |
| May Contract | 20 th February - 27 th April of the contract year |
| July Contract | 17 th April - 29 th June of the contract year |
| September Contract | 19 th June - 30 th August of the contract year |
| December Contract | 21 st August - 29 th November of the contract year |
| | |
| Trading Period | Monday - Saturday** |
| Trading Session | 00:00 - 02:45, 03:45 - 00:00*** |

*Contracts release and expiry dates subjected to change without prior information.

** Market opens on Mondays at 03:45 hrs and Closes on Saturdays at 02:45 hrs.

***Trading session is subjected to change without prior information.