



Mercantile Exchange Nepal Limited

Where the Nation Trades

AN ISO 9001:2015 CERTIFIED EXCHANGE

## MEX.N MICRO GOLD

<b>Contract Details</b>	
Description	Micro Gold
Code of contract	MRGOL / MMM / YY
<b>Specification</b>	
Type of contract	Financial Futures
Quality	Refined Gold, .995 fineness
Trading system	Trader Work Station
Contract size	10 Gms
Price quoted	NPR per 10 gram
Commission	NPR 50
Basis	Excluding Tax and other duties
<b>Margin and Limit Structure</b>	
Initial Margin	1,000 NPR
Additional Margin	Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter.
Maintenance margin	Equal to Initial margin
Variation margin call	Not Applicable
Margin call cutoff time	4 pm
<b>Settlement</b>	
Settlement logic	Cash settlement.
Final Settlement/Contract Expiry	Same date of Last trading date

<b>Trading</b>	
<b>Contracts available for trading *</b>	
February Contract	21 <sup>st</sup> November of the previous contract year - 30 <sup>th</sup> January of the contract year
April Contract	23 <sup>rd</sup> January - 30 <sup>th</sup> March of the contract year
June Contract	20 <sup>th</sup> March - 30 <sup>th</sup> May of the contract year
August Contract	22 <sup>nd</sup> May - 28 <sup>th</sup> July of the contract year
October Contract	24 <sup>th</sup> July - 28 <sup>th</sup> September of the contract year
December Contract	18 <sup>th</sup> September - 29 <sup>th</sup> November of the contract year
<b>Trading Period</b>	Monday - Saturday**
<b>Trading Session</b>	00:00 - 02:45, 03:45 - 00:00***

\*Contracts release and expiry dates subjected to change without prior information.

\*\* Market opens on Mondays at 03:45 hrs and Closes on Saturdays at 02:45 hrs.

\*\*\*Trading session is subjected to change without prior information.