



Mercantile Exchange Nepal Limited  
Invest - Trade - Earn

## MEX.N SMALL GOLD

<b>Contract Details</b>	
Description	Small Gold
Code of contract	SGOL / MMM / YY
<b>Specification</b>	
Type of contract	Financial Futures
Quality	Refined Gold, .995 fineness
Trading system	Trader Work Station
Contract size	100 Gms
Price quoted	NPR per 10 gram
Commission	600+VAT
Basis	Excluding Tax and other duties
<b>Margin and Limit Structure</b>	
Initial Margin	10,000 NPR
Additional Margin	Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter.
Maintenance margin	Equal to Initial margin
Variation margin call	Not Applicable
Margin call cutoff time	4 pm
<b>Settlement</b>	
Settlement logic	Cash settlement.
Final Settlement/Contract Expiry	Same date of Last trading date

<b>Trading</b>	
<b>Contracts available for trading *</b>	
February Contract	22 <sup>nd</sup> November of the earlier year to 28 <sup>th</sup> January of the contract year
April Contract	18 <sup>th</sup> January -30 <sup>th</sup> March of the contract year
June Contract	14 <sup>th</sup> March -27 <sup>th</sup> May of the contract year
August Contract	16 <sup>th</sup> May - 28 <sup>th</sup> July of the contract year
October Contract	18 <sup>th</sup> July - 29 <sup>h</sup> September of the contract year
December Contract	19 <sup>th</sup> Sep - 29 <sup>th</sup> November of the contract year
<b>Trading Period</b>	Monday - Friday
<b>Trading Session</b>	03:45 - 02:45**

\*Contracts release and expiry dates subject to change without prior information.

\*\* trading session is summer timing and is subjected to change without prior information

<b>Trading</b>	
<b>Contracts available for trading **</b>	
February Contract	
April Contract	
June Contract	
August Contract	
October Contract	
December Contract	
<b>Trading Period</b>	Monday - Friday
<b>Trading Session</b>	04:45 - 3:45 *

\* trading session is subjected to change without prior information

\*\* Contracts release and expiry dates subject to change without prior information.