



Mercantile Exchange Nepal Limited
Invest - Trade - Earn

MEX.N GOLD

Contract Details	
Description	Gold
Code of contract	GOL / MMM / YY
Specification	
Type of contract	Financial futures
Quality	Refined Gold, .995 fineness
Trading system	Trader work station
Contract size	1 Kg
Price quoted	NPR per 10 gram
Commission	1200+VAT
Basis	Excluding Tax and other duties
Margin and Limit Structure	
Initial Margin	75,000 NPR
Additional Margin	Based on the market conditions and price volatility, a variation in initial margin shall be applicable on a short notification through TWS, which shall be applicable and should be fulfilled by MTM settlement. Any short of margin may attract a margin call on closing. Ratio of Additional margin shall be only up to a maximum of 25% of Initial margin. Once additional margin is issued, Initial Margin shall be updated accordingly on all further margin calculations thereafter.
Maintenance margin	Equal to Initial margin.
Variation margin call	Not Applicable
Margin call cutoff time	4 pm
Settlement	
Settlement logic	Cash settlement.
Final Settlement/Contract Expiry	Same date of Last trading date

Trading	
Contracts available for trading **	
February Contract	22 nd November of the earlier year to 31 st January of the contract year
April Contract	18 th January – 31 st March of the contract year
June Contract	14 th March – 31 st May of the contract year
August Contract	16 th May – 29 th July of the contract year
October Contract	18 th July – 30 th September of the contract year
December Contract	19 th Sep – 30 th November of the contract year
Trading Period	Monday – Friday
Trading Session	03:45 – 02:45*

* trading session is summer timing and is subjected to change without prior information

** Contracts release and expiry dates subject to change without prior information.