



Mercantile Exchange Nepal Limited
Where the Nation Trades
AN ISO 9001:2015 CERTIFIED EXCHANGE

MEX 1000Gram Delivery SILVER-Product Specification

Contract Details & Specification	
Symbol	DSILVER1000GM
Contract size	1000 Gms [This Product can be traded with decimal lot of 0.1 and its multiples.]
Face Value	100
Tick value	Rs. 10
Description	Delivery Silver
Type of contract	Physical delivery
Quality	Refined Silver, .999 fineness, 32.1507 per kg
Trading system	Client console
Unit	Grams
Price quoted	NPR per 10 gram
Min Tick	Rs. 0.10
Validity	T+15 days [15 is continuous days]
Equity Hit Level	4% of Used Margin + Half Commission
Commission	Rs. 300 [Commission will be charged in ratio of trading unit]
Contract Expiry Liquidation	3 PM from Monday to Thursday & 1 PM on Fridays. Expiry falling on Saturdays and Sundays shall be liquidated at Friday Market Close [Just prior market close] and expiry falling on market holiday shall be liquidated at previous day market close.
Margin and Limit structure	
Initial margin	10% of Contract value
Full payment	Within T+15 ; before contract expiry
Delivery	

Delivery	Anytime after full payment, during working hours.
Delivery unit	In Granules, as per client's order quantity
Delivery Center	Anand Jewellers, Swastik Plaza, Sukrapath, Indra chowk Kathmandu, Nepal. Contact No: 01-4247461
Delivery Logic	Compulsory
Settlement	
Settlement logic	Physical Delivery
Trading Period	
Trading days	Monday to Friday
Trading Session	Monday to Thursday: 11 am to 4 pm Friday: 11 am to 1 pm