



Mercantile Exchange Nepal Limited

Where the Nation Trades

AN ISO 9001:2015 CERTIFIED EXCHANGE

## MEX 1 KG Delivery SILVER-Product Specification

<b>Contract Details</b>	
<b>Description</b>	Delivery Silver
<b>Symbol</b>	DSILVER1KG
<b>Specification</b>	
<b>Type of contract</b>	Physical delivery
<b>Quality</b>	Refined Silver, 999.99 fineness
<b>Trading system</b>	Client console
<b>Contract size</b>	1,000 Gms
<b>Face Value</b>	100
<b>Unit</b>	Grams
<b>Price quoted</b>	NPR per 10 gram
<b>Min Tick</b>	0.10
<b>Tick value</b>	Rs. 10
<b>Validity</b>	T+ 15 days [T stands for trade day; 15 is continuous days]
<b>Storage Cost</b>	Applicable if physical delivery is not taken after full payment; till the customer takes the delivery. Charges as prescribed by Bank.
<b>Equity Hit Level</b>	4% of Used Margin + Half Commission
<b>Commission</b>	NPR 200
<b>Contract Expiry Liquidation</b>	3 PM from Monday to Thursday & 1 PM on Fridays. Expiry falling on Saturdays and Sundays shall be liquidated at Friday Market Close [Just prior market close] and expiry falling on market holiday shall be liquidated at previous day market close.
<b>Daily Lot Limit</b>	9 lot per customer [Number exceeding 9 lots will be closed with the order's open price and commission will be deducted from customer's balance.]
<b>Margin and Limit structure</b>	
<b>Initial margin</b>	15% of Contract value
<b>Full payment</b>	Within T+15; before contract expiry
<b>Delivery</b>	
<b>Delivery unit</b>	1 Kg

<b>Delivery Center</b>	Century Commercial Bank (All branches inside Kathmandu Valley, Biratnagar, Janakpur and Butwal) or any other branches specified by Bank
<b>Delivery Logic</b>	Compulsory
<b>Delivery Charges</b>	Delivery Charges applicable for deliveries outside Kathmandu Valley, as prescribed by the bank.
<b>Settlement</b>	
<b>Settlement logic</b>	Physical Delivery
<b>Trading Period</b>	
<b>Trading days</b>	Monday to Friday [Trading will be closed on International & National Holidays]
<b>Trading Session</b>	Monday to Thursday: 11 am to 4 pm Friday: 11 am to 1 pm